

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 643 – SB 804**

February 16, 2009

**SUMMARY OF BILL:** Under current law, non-profit group housing for low-income elderly and disabled persons financed by certain federal grants or loans is exempt from property taxes. This bill continues this exemption if the property is refinanced under a comparable federal program.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- According to the Comptroller, there will not be a fiscal impact to local government because these types of properties are currently exempt from property taxes.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc